



**CROSS  
TRADE**

**RULES,  
REQUIREMENTS**

**2016**

## Definitions

**Contest** - "Cross Trade" online trading championship by PFSOFT. September 2016.

**Organizer** - PFSOFT LLC, Office #701, 10B Mechnikova Str., Dnipropetrovsk, Ukraine.

**Participant** - a person qualified to take part in the Contest determined by the Terms & Conditions stipulated by these Rules.

**Contest Account** - a virtual (demo) account for trading on Forex market, opened and maintained for the Participant, used for trading operations related to the Contest.

## Contest Prizes

– According to the Contest Rules, Participants with the highest Contest Account balance at the end of the Contest will be qualified as Winners. All open positions will be automatically closed when the Contest is over.

– The total prize fund amounts to 3,000 USD and will be distributed among five (5) winners by transferring to their credit cards:

1st place - 1 000 USD

2nd place - 800 USD

3rd place - 600 USD

4th place - 400 USD

5th place - 200 USD

– Prize winners will be notified by e-mail. The prizes will be sent to winners' credit cards within 30 days after the end of the Contest.

## Championship stages

The Contest will be held in three stages:

### - Registration stage:

- Start – 1st September, 2016 at 00:00 GMT+2.

After registration, Participants will receive Contest Accounts for testing purposes until the Contest's beginning.

- End – 18th September, 2016 at 23:59 GMT+2.

At the end of registration stage Contest Accounts will be blocked and reset until the Contest's beginning.

### - Contest stage:

- Start – 19th of September, 2016 at 10:00 GMT+2.
- End – 30th of September, 2016 at 23:59 GMT+2.

All open positions will be closed and all Contest Accounts will be blocked automatically at the end of the Contest.

#### - Awarding stage:

- Winners selection: 1st - 4th of October, 2016.
- Awarding: 5th of October, 2016.

## Trading conditions

- Each participating demo account will begin with a \$100,000 balance and a maximum leverage of 1:100.
- Participants will be able to trade all of the available instruments in a virtual environment:
  - a) Forex pairs - 67 pairs;
  - b) CFDs on indices and commodities - 20 instruments.
- All Participants can use automated trading systems without any limitations during the Contest.
- There are no trade restrictions. All strategies are allowed. Scalping is allowed. Partial closing is allowed. Hedging on the same instrument is allowed. Trade from 1 lots is allowed as well.

## Participation requirement

- The Contest is open to individuals who have completed at least 18 years before the starting point of the Contest and have reached the age of majority in the jurisdiction of their residence.
- All Participants have to fill in the registration form on championship website page.
- **All Participants must enter their real First names, Last names and email addresses. Confirmation of these details will be required to receive the prizes.**
- **All winners will need to provide identity documents' scan copies after Contest is complete. Any discrepancy between winner's document data and data, provided during the registration, will lead to disqualification. Accuracy and authenticity are important and necessary for obtaining prize money to your credit card.**
- **If winners refuse to provide their identity documents, they will be disqualified and their positions will be replaced by the next closest Participants, who have the highest equities.**
- Each contest Participant is allowed to have only one Contest Account. Possessing of more than one demo account is a strong reason for disqualification.
- Organizer reserves all rights to disqualify Participants who have failed to adhere to this requirement, these Contest terms & conditions.
- Organizer's employees and their relatives are not allowed to take part in the Contest.
- By registering for participation in the Contest the Participant completely accepts these terms and conditions.

## Award announcement

- Top five (5) winners in the Contest ranked by their Contest Account balance on the last day of the Contest (after all positions are automatically closed) will receive prizes according to the section Contest Prizes.
- Winners' names will be announced on the Website and notified by e-mail within ten (10) calendar days after the Contest End.

– Organizer reserves all rights to refuse to award a Participant at the discretion of the Organizer without any further Organizer's liability if:

a) There is a well-grounded doubt or there is a reason to consider that a trading turnover that has been realized by a winner is achieved through execution of fictitious trades or other deceitful means which has given him/her the priority in the final ranking or there is otherwise evidence of improper manipulation;

b) A Participant has registered using incorrect data (First name, Last name, valid email address);

– If a Participant is disqualified from the Contest for any reason, the Organizer will award a prize to a next positioned Participant in the final ranking.

– In case two Participants have the same amount of profit, Organizer will look at the profit factor to identify the winner. For the purposes of the Contest, Profit Factor will be calculated with the following formula:

$$\text{Profit Factor} = \text{Gross Profit} / \text{Gross Loss}$$

### **Additional conditions**

– Taxes: Prize winners are solely responsible for any reporting requirements and payment of taxes associated with the Contest or prizes.

– No purchase or entry fee is required to enter the Contest.

– Right to Terminate Contest: Organizer reserves the right to delay, suspend or terminate this Contest at any time, without prior notice and without any liability towards a Participant.

– Any dispute under these terms and conditions will be resolved by the Organizer acting fairly and reasonably to all parties concerned.

– All decisions and actions undertaken by the Organizer concerning the competition will be final and mandatory for Participants and without any Organizer's liability.

– All Participants will be notified of any changes by a letter sent to their email addresses. In addition, modified Terms and Conditions will be updated on championship website page.

– Disqualification: By registering, Participants accept these Contest Rules and agree that Organizer's decisions are final and mandatory for Participants, agree to respect all matters related to the Contest. At the discretion of the Organizer, Organizer reserves all rights to disqualify any Participant who violates any item of these Contest Rules, is found to be tampering with the results, is acting with apparent intent to disrupt or undermine the operation of the Contest, or to annoy, abuse, threaten or harass any other person.